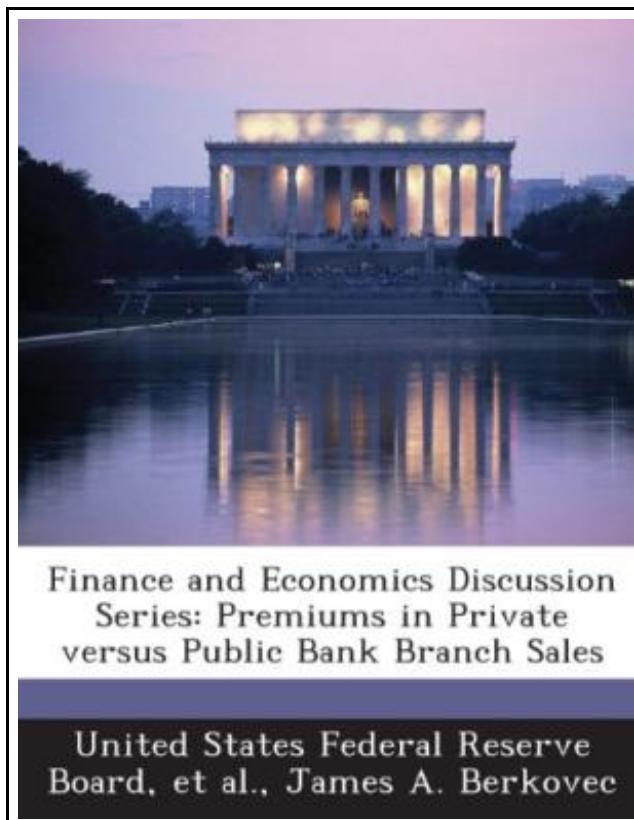


## Finance and Economics Discussion Series: Premiums in Private Versus Public Bank Branch Sales



Filesize: 6.79 MB

### Reviews

*Definitely among the best book I have possibly read. I have study and i am sure that i will going to go through once more once more later on. Your lifestyle span is going to be convert when you full looking at this publication.*

*(Prof. Damon Kautzer III)*

## **FINANCE AND ECONOMICS DISCUSSION SERIES: PREMIUMS IN PRIVATE VERSUS PUBLIC BANK BRANCH SALES**



[DOWNLOAD PDF](#)

BiblioGov. Paperback. Book Condition: New. This item is printed on demand. Paperback. 26 pages. Dimensions: 9.7in. x 7.4in. x 0.1in. This paper is the first to directly estimate the determinants of differences in premiums received by public and private sellers in the market for bank branches (deposit bases). Deposit premiums received in private sector transactions exceeded those received by the FDIC and the RTC, even after controlling for known characteristics of the transactions and after corrections for possible sample selection bias. The observed differential disappeared by 1992, suggesting improved market efficiency and the impact of FDICIA (1991), which mandated least-cost resolution procedures for failed institutions. Additionally, the evidence suggests that bank branches are independent value objects whose auctions always result in unintended transfers of value to the winning bidders. This result, while consistent with previous literature that found positive cumulative abnormal returns (CARs) to the winners of auctions for the branches of failed banks, nevertheless suggests that not all of the positive CARs can be due to market inefficiency. This item ships from La Vergne, TN. Paperback.



[Read Finance and Economics Discussion Series: Premiums in Private Versus Public Bank Branch Sales Online](#)



[Download PDF Finance and Economics Discussion Series: Premiums in Private Versus Public Bank Branch Sales](#)

## See Also

---



### **Games with Books : 28 of the Best Childrens Books and How to Use Them to Help Your Child Learn - From Preschool to Third Grade**

Book Condition: Brand New. Book Condition: Brand New.

[Save eBook »](#)



### **Games with Books : Twenty-Eight of the Best Childrens Books and How to Use Them to Help Your Child Learn - from Preschool to Third Grade**

Book Condition: Brand New. Book Condition: Brand New.

[Save eBook »](#)



### **Adobe Photoshop 7.0 - Design Professional**

Book Condition: Brand New. Book Condition: Brand New.

[Save eBook »](#)



### **Index to the Classified Subject Catalogue of the Buffalo Library; The Whole System Being Adopted from the Classification and Subject Index of Mr. Melvil Dewey, with Some Modifications .**

Rarebooksclub.com, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm.

Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*.This historic book may have numerous typos and missing text. Purchasers can usually...

[Save eBook »](#)



### **Kindergarten Culture in the Family and Kindergarten; A Complete Sketch of Froebel's System of Early Education, Adapted to American Institutions. for the Use of Mothers and Teachers**

Rarebooksclub.com, United States, 2012. Paperback. Book Condition: New. 246 x 189 mm.

Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*.This historic book may have numerous typos and missing text. Purchasers can download...

[Save eBook »](#)